

SUNSHINE INSURANCE COMPANY OF BOTSWANA (PTY) LTD.

CONTRACT GUARANTEE APPLICATION

Applicant	
Registered Name	
Registered No.	
Contact Person	
	Tel: Fax:
Postal Address	
Physical Address	
Email Address	
Nature of Business	
Established	
Auditors/Accounting Officer	
	Tel: Fax
Broker (If applicable)	
Registered Name	
	Tel: Fax:
Email Address	
Contract Details of Requested Guarantees/Bonds	
Performance Bond	BWP
Performance Bond Period	From: To
Advance Payment Bond	BWP
Advance Payment Bond Period	From: To
Contract Dates	Construction – Start: Complete:
Guarantee in favour of	
Address	
Consulting Architect/Engineer/QS	
	Tel: Fax:
Description of Contract As it is appear on the guarantee	
Location of Contract	
Contract Value	BWP
	1 Percentage of value to be subcontracted? %
	2 Are subcontractors required to provide a guarantee? YES/NO

Initial here

Any Other Type of Guarantee	Tender Retention Reducing Value Other-please specify
Guarantee Wording	Attached Not Specified
Expected Profit	Gross % Net %
Proof of insurance	Contractors' All Risks and Public Liability YES/NO
Please note details of any legal action, summons, judgements, liquidation / sequestration orders or offer of compromise against any shareholder or director of the company, or against the company, its holdings, subsidiaries or associated companies.	
Declaration	
I/We hereby declare that if Sunshine Insurance Company of Botswana (Pty) Ltd (hereinafter called the "Guarantor") agrees to issue Bond(s) on my/our behalf, I/we hereby bind my/ourselves as follows: 1. To reimburse the Guarantor on demand for all amounts which it is called upon to pay in respect of any guarantees issued on my/our behalf or at my/our request on behalf any other person (legal or juristic) or any Joint Venture, trust or partnership. 2. I/We nominate, constitute and appoint the Guarantor irrevocably and in rem saum to be my/our lawful agent to obtain payment of and give valid receipts for any money due to me/us by way of retention or otherwise, whether such money became due before, at the time of or after date of issue of any guarantee/s as aforesaid. 3. To reimburse the Guarantor for any legal or other costs and charges which may reasonably be incurred by them in consequence of the foregoing clauses or resulting from this application. 4. To pay the Guarantor such consideration as it may require in the form of premium for the Bonds hereby applied for and for any extension thereof beyond the completion date stated herein. 5. To reimburse the Guarantor for any costs including valuation costs incurred in regard to guarantees provided or to be provided. 6. To submit the Guarantor a copy of the Interim Payment Certificates (IPC's) on monthly basis. 7. To submit the Guarantor a progress report of the contract/project as and when requested. Signature:_____ Date:_____ Name:_____ Designation:_____	